



MONTHLY UPDATE – MARCH 2025

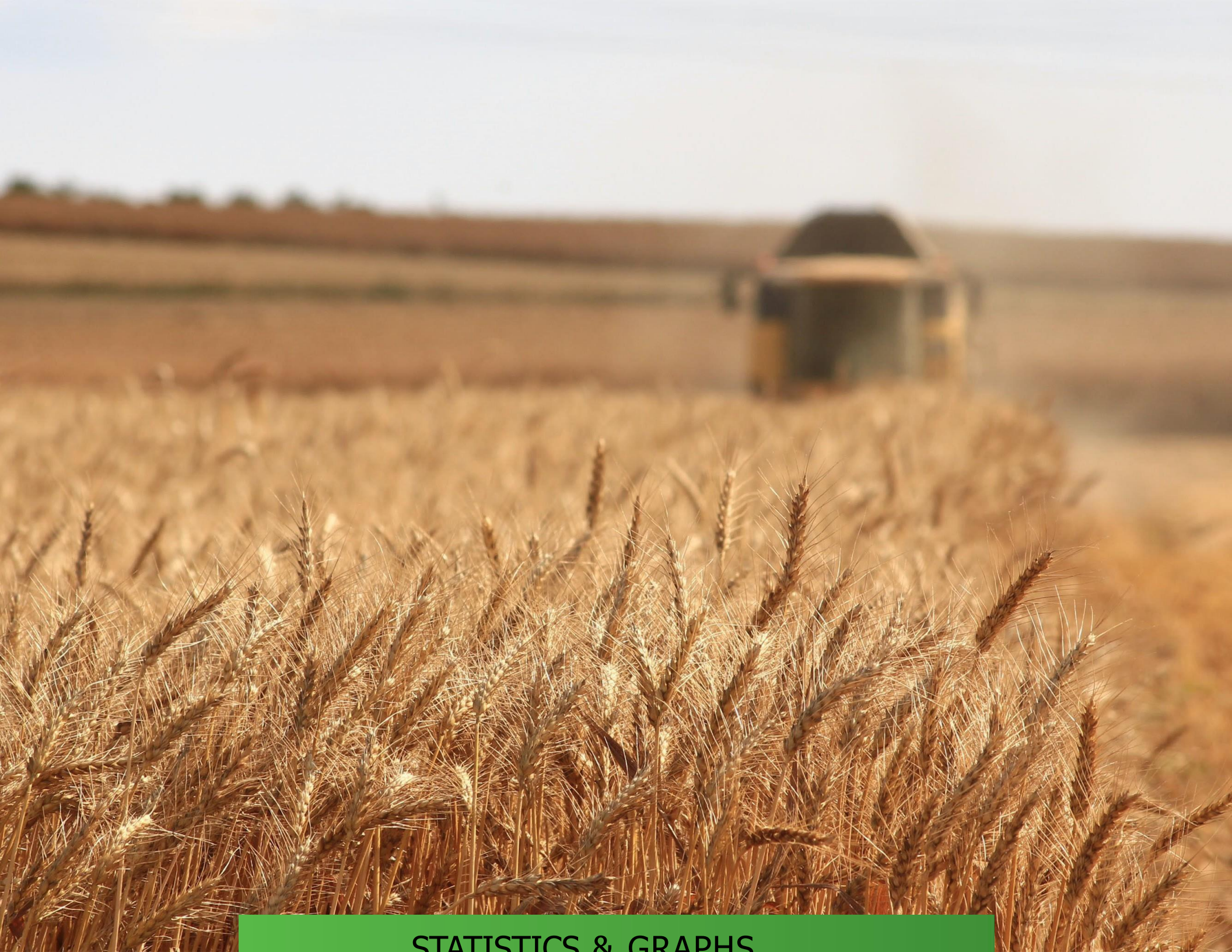
AGRICULTURE



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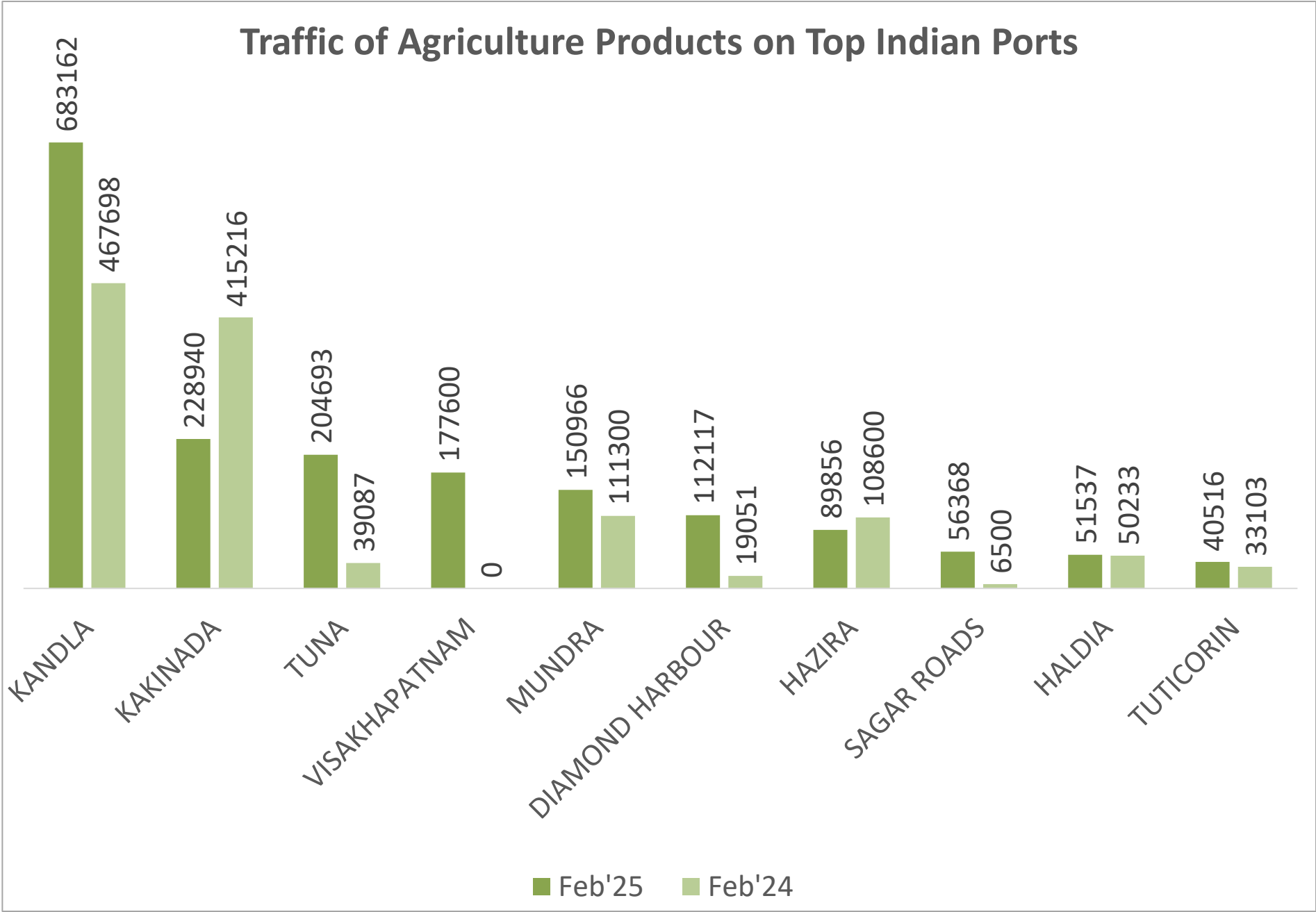


STATISTICS & GRAPHS

PORT ANALYSIS

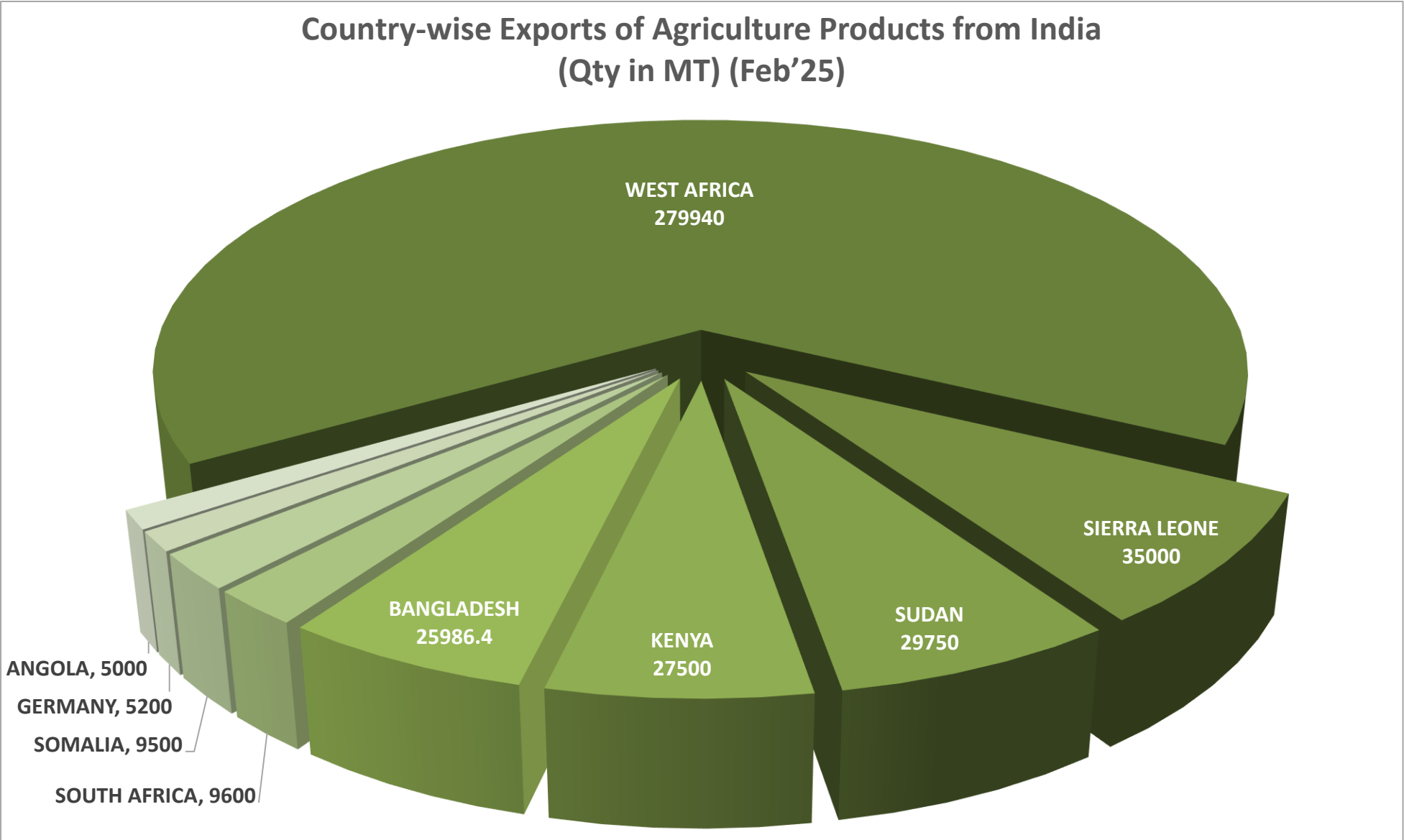
AGRICULTURE PRODUCTS TRAFFIC AT INDIAN PORTS (Qty in Metric Tonnes)			
PORTS	FEB'25	FEB'24	Y-O-Y Variance
KANDLA	683162	467698	215464
KAKINADA	228940	415216	-186276
TUNA	204693	39087	165606
VISAKHAPATNAM	177600	0	177600
MUNDRA	150966	111300	39666
DIAMOND HARBOUR	112117	19051	93066
HAZIRA	89856	108600	-18744
SAGAR ROADS	56368	6500	49868
HALDIA	51537	50233	1304
TUTICORIN	40516	33103	7413
Grand Total	1840555	1283088	557467

AGRICULTURE PRODUCTS TRAFFIC AT INDIAN PORTS
(Qty in MT)



Agriculture Product Traffic on Indian Ports Mar'25 (Qty in MT)		
PORT_NAME	CARGO_NAME	FEB'25
CHENNAI	RICE IN BAG	9600
DIAMOND HARBOUR	LENTILS	45055
	MAIZE	11000
	YELLOW PEAS	56062
HALDIA	LENTILS	24555
	RICE IN BAG	26982
HAZIRA	CHICK PEAS	27154
	YELLOW PEAS	62702
JAIGAD	RAW SUGAR	30000
KAKINADA	RICE BULK	38440
	RICE IN BAG	190500
KANDLA	CHICK PEAS	212841
	RAPE SEED MEAL	31780
	RAW SUGAR	42750
	RICE IN BAG	141300
	SOYA BEAN MEAL	88600
	SUGAR BAG	99800
	YELLOW PEAS	66091
MUNDRA	BARLEY	32205
	CHICK PEAS	118761
PIPAVAV	GAUR GUM	5200
SAGAR ROADS	CHICK PEAS	25981
	MAIZE	11000
	RICE IN BAG	19386
TUNA	SUGAR	204693
TUTICORIN	COPRA EXPELLER CAKE	22650
	WHEAT	17866
VISAKHAPATNAM	RICE IN BAG	177600
Grand Total		1840555

Exporters of Agriculture Products (Feb'25) (Qty in MT)		
COMPANY	CARGO	QTY
AGS FOODS INIDA PVT. LTD.	RICE IN BAG	10500
AMIRCHAND JAGIDISHKUMAR RICE MILL	RICE IN BAG	1500
BAGADIYA BROTHERS PVT. LTD.	RICE IN BAG	19386
BEBO INTERNATIONAL.	RICE IN BAG	13000
BHARTI FOODS CO.	RICE IN BAG	3590
CLRK INDUSTRIES	RICE IN BAG	29000
FALCON TRADE FZE	RICE IN BAG	4500
GREENFIELDS DERIVATIVES LTD.	GAUR GUM	5200
HRMM AGRO OVERSEAS PVT. LTD.	RICE IN BAG	3800
INDIAN RICE EXPORTERS FEDERATION	RICE IN BAG	5100
ITC LTD.	RICE IN BAG	27000
LOUIS DREYFUS CO. INDIA PVT. LTD.	RICE IN BAG	25000
MOI COMMODITIES INDIA PVT. LTD.	RICE IN BAG	1500
OLAM AGRO INDIA PVT. LTD.	RICE IN BAG	44000
PATTABHI AGRO FOODS	RICE BULK	38440
RUBY OVERSEAS	RICE IN BAG	2000
SAEL AGRI COMMODITIES LTD.	RICE IN BAG	5814
SATYAM BALAJEE RICE INDUS. PVT. LTD.	RICE IN BAG	59500
SHREE RENUKA SUGAR LTD.	SUGAR BAG	35450
SRI RAM EXPORTS PVT. LTD.	RICE IN BAG	6410
NOT AVAILABLE	RAPE SEED MEAL	31780
	RAW SUGAR	42750
	RICE IN BAG	303768
	SOYA BEAN MEAL	88600
	SUGAR BAG	64350
Grand Total		871938



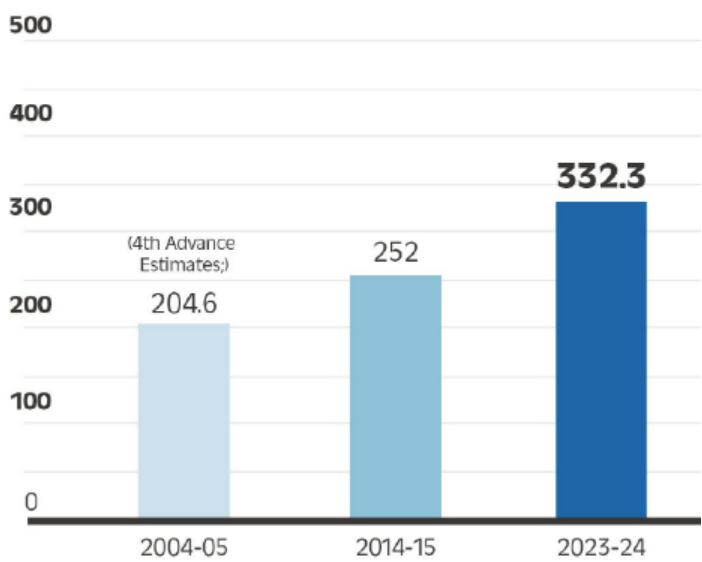


India's Agricultural Sector: Navigating Growth and Trade Challenges

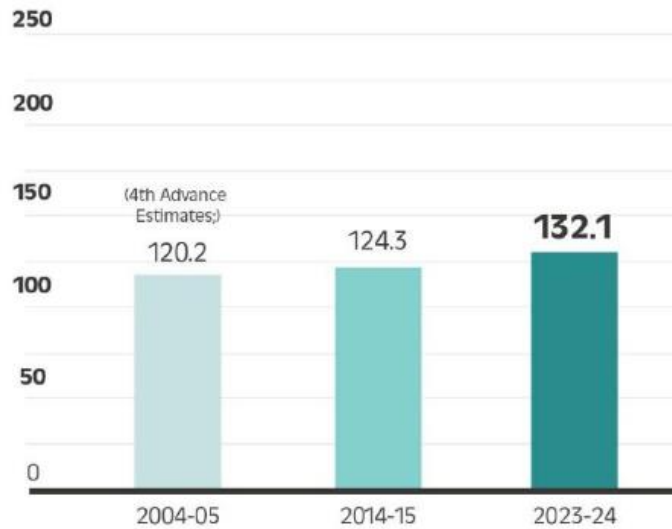
Production & Procurement

India's food grain production has surged from 204.6 million tonnes in 2004-05 to an estimated 332.3 million tonnes in 2023-24, reflecting improvements in productivity and policy support. In 2004-05, the total area under foodgrain crops was 120.2 million hectares (4th advance estimates). This expanded to 124.3 million hectares in 2014-15 and reached 132.1 hectares in 2023-24. The government's proactive measures have led to a substantial increase in wheat procurement, rising from 2140 LMT in 2004-05 to 2013-14 to 3072 LMT in 2014-23. The MSP for paddy (common) has increased significantly, from ₹850 per quintal in 2008-09 to ₹2,300 per quintal in 2023-24, demonstrating the government's commitment to enhancing farmer incomes.

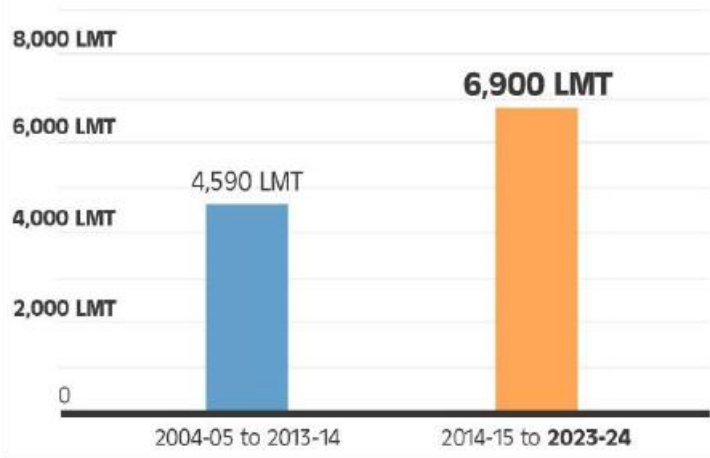
Production of Major Crops
(Million Tonnes)



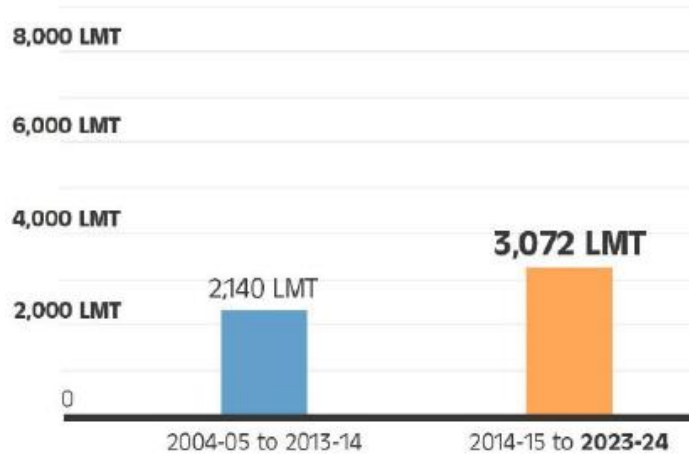
Gross Area Under Major Crops
(Amount in Million Hectares)



Paddy Procurement



Wheat Procurement



INCREASE OF PRODUCTIVITY			
Crop	2013-14 (Kg/ha)	2023-24 (Kg/ha)	Difference (%)
Rice	2416	2882	19.29
Wheat	3145	3559	13.16
Maize	2676	3351	25.22
Coarse Cereals	1717	2945	71.52
Total Pulses	763	881	15.47
Total Foodgrains	2120	2515	18.63
Total Oilseeds	1167	1314	12.6
Sugarcane	70522	78953	11.96
Jute	2639	2783	5.46

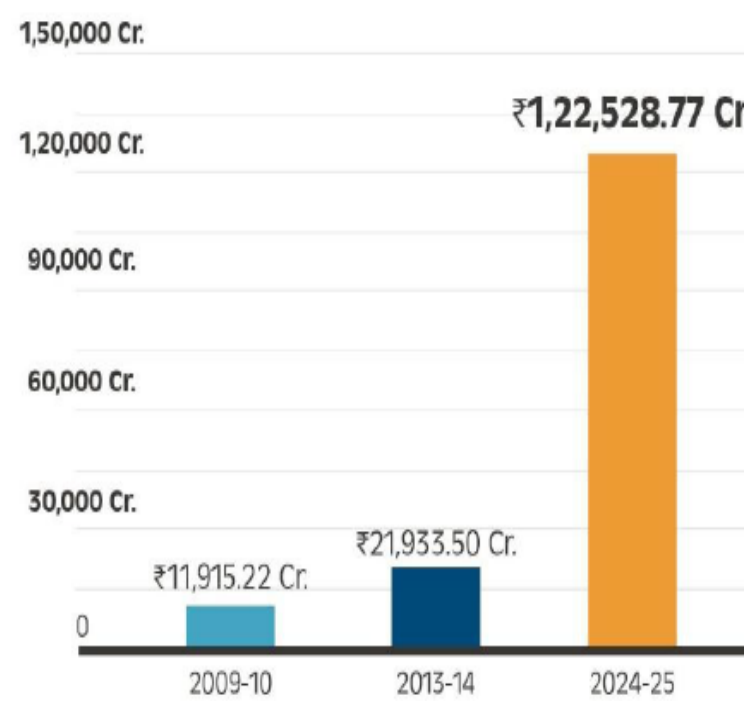
TOP EXPORTS(\$ MN)				
Commodity	2022-23	2023-24	Apr-Dec 2023	Apr-Dec 2024
Marine products	8,077.98	7,372.00	5,852.32	5,678.65
Basmati rice	4,787.65	5,843.30	3,971.13	4,322.59
Non-basmati rice	6,356.71	4,573.41	3,347.46	4,404.98
Spices	3,785.36	4,248.56	2,909.24	3,158.63
Buffalo meat	3,193.69	3,743.26	2,758.42	2,927.14
Tobacco	1,213.39	1,449.54	1,110.56	1,530.59
Sugar	5,770.83	2,824.74	1,990.20	1,476.44
Fruits & Vegetables	1,791.05	2,037.58	1,362.94	1,348.73
Processed F&V	1,417.59	1,624.22	1,149.56	1,324.20
Coffee	1,146.18	1,286.28	876.84	1,247.06
Oil meals	1,601.72	1,713.98	1,227.04	1,017.14
Oilseeds	1,337.69	1,437.02	1,031.50	1,009.38
Castor oil	1,265.64	1,071.55	771.4	854.52
Raw cotton	781.43	1,116.52	626.29	575.74
Wheat	1,520.46	56.74	35.35	1.44
Other cereals	1,194.07	517.79	454.6	191.29
TOTAL	53,153.55	48,821.67	35,195.24	37,479.83

TOP IMPORTS (\$MN)				
Commodity	2022-23	2023-24	Apr-Dec 2023	Apr-Dec 2024
Vegetable oils	20,837.70	14,871.66	11,638.03	13,518.96
Pulses	1,943.89	3,746.78	2,467.93	3,789.75
Fresh fruits	2,483.95	2,734.97	2,032.64	2,230.20
Cashew	1,805.67	1,431.39	1,193.04	1,414.36
Spices	1,336.65	1,455.57	1,123.81	1,220.61
Raw cotton	1,438.69	598.66	498.81	918.69
Natural rubber	937.6	739.18	554.15	875.7
TOTAL	35,686.20	32,870.03	24,641.45	29,251.41

Government Initiatives

The government has implemented various initiatives and significantly increased budget allocations to strengthen the agriculture sector, with the budget for the Department of Agriculture and Farmers' Welfare rising from ₹11,915.22 Crore in 2008-09 to ₹1,22,528.77 Crore in 2024-25. Key farmer-centric initiatives include PM-KISAN, which has disbursed ₹3.46 lakh crore to farmers, PMFBY, which has paid out ₹1.65 lakh crore in claims, and e-NAM, which has integrated 1,400+ mandis for better market access. The Agricultural Infrastructure Fund (AIF) has sanctioned ₹52,738 crore for over 87,500 projects to improve post-harvest management, further demonstrating the govt's commitment to agricultural development.

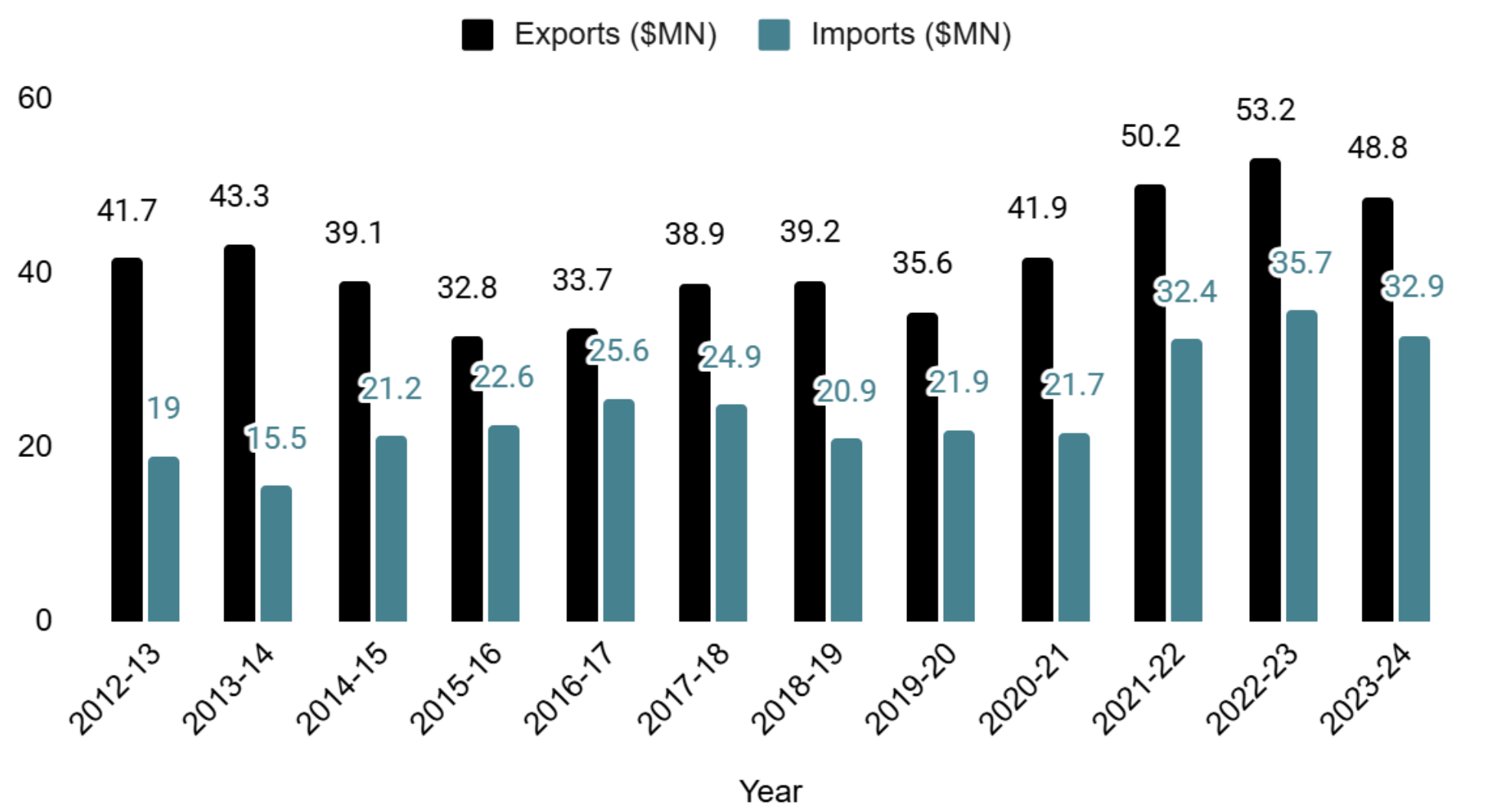
Increase In Budget



Trade Surplus Concerns

Despite the positive developments in production and government support, India's agricultural trade surplus is shrinking due to a surge in imports, particularly pulses and edible oils. While agricultural exports have shown above-average growth, with certain commodities like basmati rice, spices, coffee, and tobacco set to reach new highs, the increase in imports has outpaced this growth. This has led to a reduction in the agricultural trade surplus from \$10.6 billion in April-December 2023-24 to \$8.2 billion

Agri Exports & Imports





KEY HIGHLIGHTS

- **Indian pegs wheat production at record 115 million tonnes; gram and lentils output estimated higher**
- **Govt levies 10% duty on mosur dal; extends duty-free import of yellow peas till May 31**
- **Flour Millers' Federation Demands Reduction of Import Duty on Wheat**

Indian pegs wheat production at record 115 million tonnes; gram and lentils output estimated higher

- India is expected to produce 115.43 million tonnes (mt) of wheat in the 2024-25 crop year (July-June), exceeding the government's target of 115 mt and last year's record of 113.29 mt. This contradicts earlier speculations about a decline in wheat production. The Roller Flour Millers' Federation had estimated wheat output at 110 mt, which is still higher than its previous year's estimate.
- The Ministry of Agriculture released estimates for major Rabi (winter) crops, projecting rapeseed/mustard at 12.87 mt, gram (chana) at 11.54 mt, lentil (masur) at 1.82 mt, and rice at 15.76 mt. Compared to last year, mustard production has slightly declined from 13.26 mt, while gram and lentil have seen slight increases from 11.04 mt and 1.79 mt, respectively.
- The government updated production estimates for Kharif (monsoon) crops based on market arrivals. The revised figures show Kharif rice at 120.68 mt, maize at 24.81 mt, tur at 3.51 mt, groundnut at 10.43 mt, and soybean at 15.13 mt. These updates reflect better-than-expected yields in the monsoon season.
- Combining both Kharif and Rabi seasons, India's total foodgrain production is projected at 330.92 mt, a 5% increase from 315.77 mt in the previous year. The output includes 166.39 mt from Kharif crops and 164.53 mt from Rabi crops, demonstrating the impact of government policies and agricultural support initiatives.

Source: The Hindu Business Line

Govt levies 10% duty on mosur dal; extends duty-free import of yellow peas till May 31

- The government has introduced a 10% import duty on lentils (mosur) to regulate imports and support domestic farmers. This duty comprises 5% basic customs duty and 5% Agriculture Infrastructure and Development Cess (AIDC), effective March 8, 2024. Previously, lentil imports were completely duty-free, making this a significant policy change that could impact both prices and supply in the domestic market.
- To ensure sufficient availability of pulses, the government has extended the duty-free import of yellow peas for an additional three months, until May 31, 2024. This extension is intended to help control market prices and meet domestic demand, particularly as yellow peas are widely used as a substitute for other pulses like chana (gram).
- The duty-free import of yellow peas was first introduced in December 2023 as a temporary measure. Since then, the exemption has been extended three times, with the most recent deadline set for February 28, 2024. By extending it again, the government aims to maintain a steady supply in the domestic market while monitoring price fluctuations.
- In 2024, India imported a total of 67 lakh tonnes of pulses, out of which 30 lakh tonnes were yellow peas. This indicates that nearly 45% of the total pulse imports consisted of yellow peas, showing their critical role in supplementing domestic production and consumption. The policy adjustments on lentils and yellow peas will likely influence both domestic pricing and future import patterns.

Source: The Hindu Business Line

Flour Millers' Federation Demands Reduction of Import Duty on Wheat

- India hiked the duty on wheat imports from 30% to 40% in 2019; the CPI-based retail inflation of wheat rose to 8.8% in January 2025.
- The Roller Flour Millers' Federation of India has demanded a reduction in the import duty on wheat from 40% to 5-10%.
- The federation argues that this reduction will help flour millers in South India and increase wheat availability across the country.
- The current 40% duty is seen as a barrier to imports, contributing to market volatility and high wheat prices.
- The CPI-based retail inflation of wheat has risen to 8.8% in January 2025, highlighting the need to address price pressures.
- The federation estimates wheat output to reach 110 million tonnes during the ongoing rabi season (2024-25).
- The government has set a target of procuring 31 million tonnes of wheat for the upcoming rabi marketing season.
- The federation has also demanded the establishment of a wheat board to promote research and support the development of farmers and processing industries.
- The Food Secretary has stated that the government has sufficient wheat stocks to meet its requirements and for market interventions.



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